

Financial Results for the Nine Months Ended December 31, 2025

Challenge to change.

The Kurimoto logo, consisting of the word "KURIMOTO" in a bold, blue, sans-serif font. The letter "K" is stylized with a red horizontal bar extending from its left side.

1. Financial Results for the Nine Months Ended December 31, 2025

2. Earnings Forecast for the Year Ending March 31, 2026

Reference Materials

This English presentation was translated from the original Japanese version. In the event of any inconsistency between the statements in the two versions, the statements in the Japanese version shall prevail.

1. Financial Results for the Nine Months Ended December 31, 2025

1-1 Overview of Financial Results

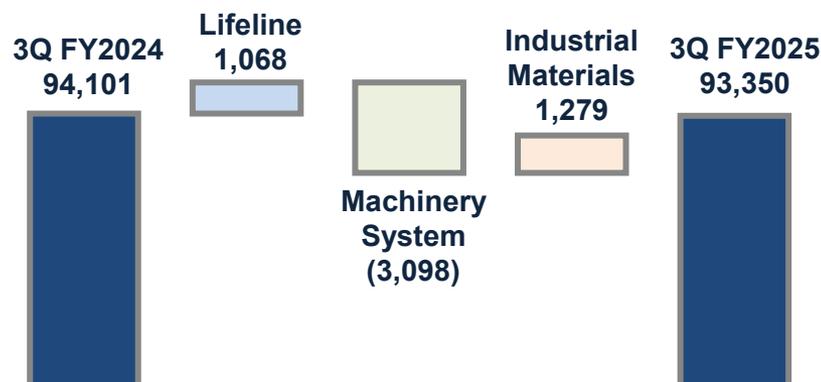
<Consolidated>

(Millions of yen)

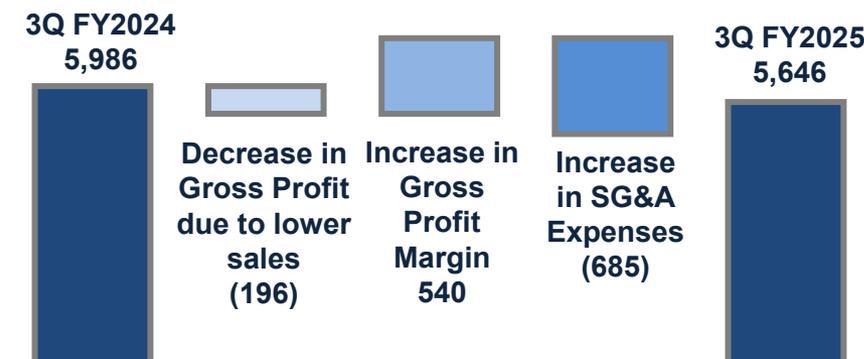
	3Q FY2024 Results (A)		3Q FY2025 Results (B)		Y,o,Y (B – A)	Annual Forecast	
Net sales	94,101	-	93,350	-	(751)	125,000	-
Operating profit	5,986	6.3%	5,646	6.0%	(340)	7,500	6.0%
Ordinary profit	6,211	6.6%	5,644	6.0%	(566)	7,400	5.9%
Profit attributable to owners of parent	5,162	5.4%	5,558	5.9%	396	7,000	5.6%

* FY2024: Fiscal Year Ended March 31,2025, FY2025: Fiscal Year Ending March 31,2026 (hereinafter)

Net sales



Operating profit

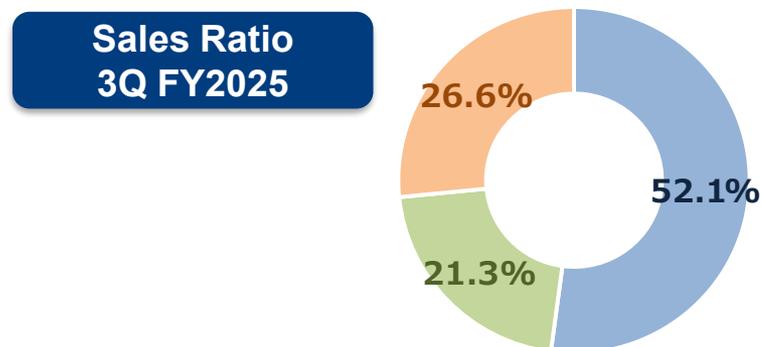


1-2 Segment Results

(Millions of yen)

		3Q FY2024 Results (A)	3Q FY2025 Results (B)	Y,o,Y (B-A)	Annual Forecast
Lifeline	Net sales	47,574	48,642	1,068	63,000
	Operating profit	3,451	3,513	62	4,300
	Ratio	7.2 %	7.2%	- pts	6.8%
Machinery System	Net sales	23,011	19,912	(3,098)	28,000
	Operating profit	1,724	904	(820)	1,500
	Ratio	7.4 %	4.5%	(2.9 pts)	5.4%
Industrial Materials	Net sales	23,516	24,795	1,279	34,000
	Operating profit	962	1,368	406	2,200
	Ratio	4.0 %	5.5%	1.5 pts	6.5%

* The total operating profit includes adjustments, and does not match the sum of segment profit.



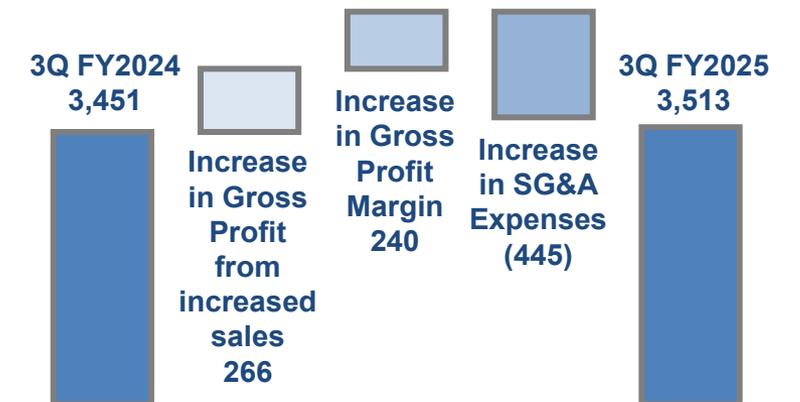
1-3 Overview by Business Segment

Lifeline

(Millions of yen)

	3Q FY2024 Results (A)	3Q FY2025 Results (B)	Y,o,Y (B – A)	Annual Forecast
Net sales	47,574	48,642	1,068	63,000
Operating profit	3,451	3,513	62	4,300
Ratio	7.2 %	7.2%	- pts	6.8%

Breakdown of increase/decrease in Operating Profit (Consolidated)



Net sales

Net sales increased by 1,068 million yen, driven by the steady shipment of Ductile Iron Pipes for water supply in the Pipe Systems Division despite lower sales in the Valve System Division, resulting from a reactionary decline in such a large-scale project posted in the same period of the last year.

Operating profit

Operating profit increased by 62 million yen thanks to an increase in sales and gross profit despite SG&A expenses increased.

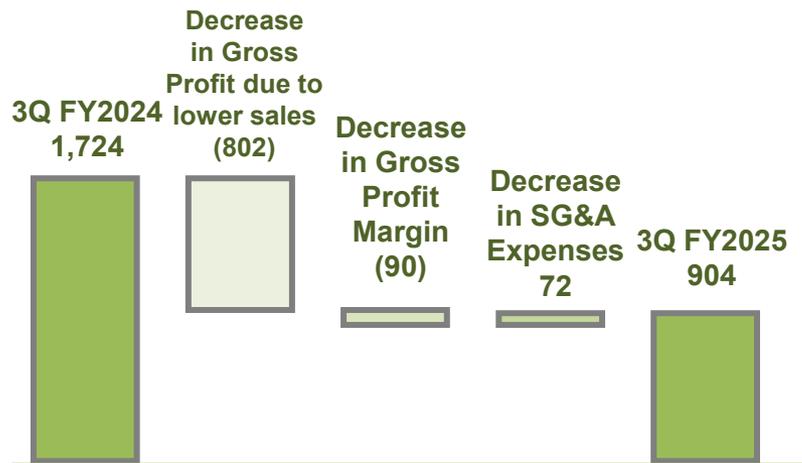
1-4 Overview by Business Segment

Machinery System

(Millions of yen)

	3Q FY2024 Results (A)	3Q FY2025 Results (B)	Y,o,Y (B – A)	Annual Forecast
Net sales	23,011	19,912	(3,098)	28,000
Operating profit	1,724	904	(820)	1,500
Ratio	7.4 %	4.5%	(2.9 pts)	5.4 %

Breakdown of increase/decrease in Operating Profit (Consolidated)



Net sales

Net sales decreased by 3,098 million yen, primarily due to a decline in orders received in the Plant Engineering & Machinery Division during the precious fiscal year despite firm sales of crusher bodies in the Materials & Machinery Division.

Operating profit

Operating profit decreased by 820 million yen due to a significant decline in sales despite SG&A expenses improved.

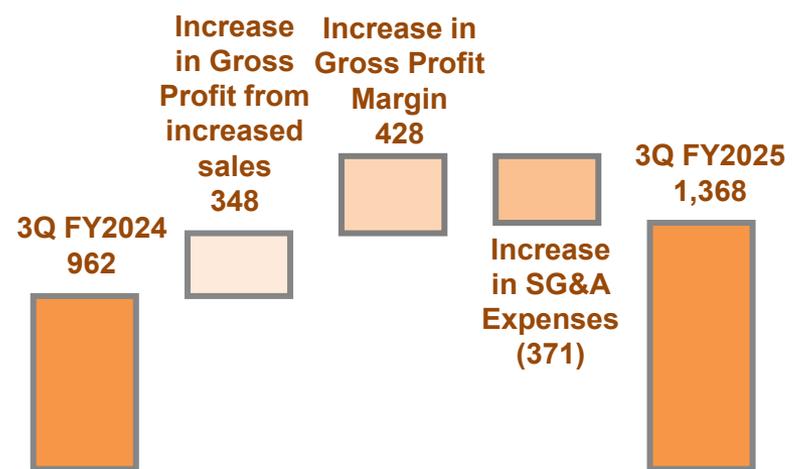
1-5 Overview by Business Segment

Industrial Materials

(Millions of yen)

	3Q FY2024 Results (A)	3Q FY2025 Results (B)	Y,o,Y (B – A)	Annual Forecast
Net sales	23,516	24,795	1,279	34,000
Operating profit	962	1,368	406	2,200
Ratio	4.0 %	5.5%	1.5 pts	6.5 %

Breakdown of increase/decrease in Operating Profit (Consolidated)



Net sales

Net sales increased by 1,279 million yen thanks to steady shipment of power plant-related products and water conduits for small-scale hydroelectric power plants in the Plastic Product Division in addition to higher sales in Noise reduction products in the Construction Materials Division.

Operating profit

Operating profit increased by 406 million yen, reflecting higher sales and a bounce in gross profit margin compared to the same period of the last year, when additional construction costs occurred in advance at a group company.

2. Earnings Forecast for the Year Ending March 31, 2026

2-1 Earnings Forecast for the Year Ending March 31, 2026

<Consolidated>

(Millions of yen)

	FY2024 Results (A)		FY2025 Forecast (B)		Y,o,Y (B-A)	Initial Forecast in the Mid-Term Business Plan (C)		vs Forecast (B)-(C)
Net sales	126,669	-	125,000	-	(1,669)	125,000	-	0
Operating profit	7,930	6.3%	7,500	6.0%	(430)	7,500	6.0%	0
Ordinary profit	8,477	6.7%	7,400	5.9%	(1,077)	-	-	-
Profit attributable to owners of parent	6,905	5.5%	7,000	5.6%	95	-	-	-
ROE	8.2%	-	7.0% or higher	-	-	7.0% or higher	-	-

Net sales and Operating profit are expected to decline mainly due to cancellation and postponement of orders in the private sector demand such as in the Machinery System Segment despite the public sector demand such as in the Lifeline Segment is expected to remain at the same level as the previous fiscal year. On the other hand, net profit is expected to be on par with the previous fiscal year reflected by the posting of extraordinary income gain from the reduction of cross-shareholdings.

2-2 Earnings Forecast for the Year Ending March 31, 2026 (by Segment)

		FY2024 Results (A)	FY2025 Forecast (B)	Y,o,Y (B-A)	Initial Forecast in the Mid-term Business Plan (C) and VS (B)	
Lifeline	Net sales	62,206	63,000	794	63,000	0
	Operating profit	4,029	4,300	271	4,500	(200)
	Ratio	6.5%	6.8%	0.3pts	7.1%	(0.3pts)
Machinery System	Net sales	30,959	28,000	(2,959)	29,500	(1,500)
	Operating profit	1,747	1,500	(247)	1,700	(200)
	Ratio	5.6%	5.4%	(0.2pts)	5.8%	(0.4pts)
Industrial Material	Net sales	33,504	34,000	496	32,500	1,500
	Operating profit	2,585	2,200	(385)	2,000	200
	Ratio	7.7%	6.5%	(1.2pts)	6.2%	(0.3pts)

Lifeline

Net sales and Operating profit are expected to increase, driven by the Ministry of Land, Infrastructure, Transport and Tourism's plan to make water and sewage systems more resistant to earthquakes, etc. despite continuing high prices and a shortage of human resources.

Machinery System

Net sales and Operating profit are expected to decrease, affected by soaring raw materials, energy, and transportation costs, as well as an order cancellation and delay of projects planned in previous year due to customer issues.

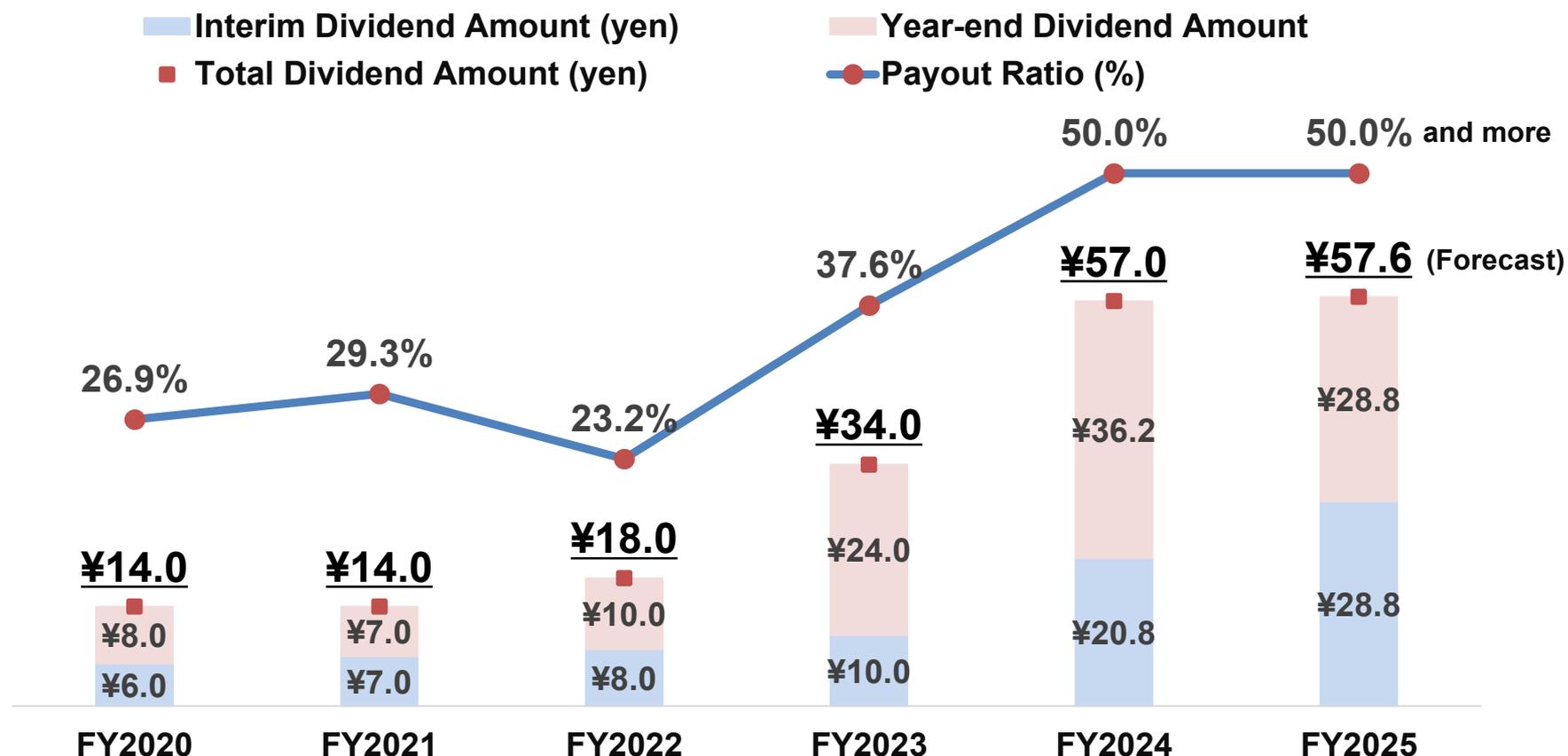
Industrial Material

Net sales is expected to increase, reflecting capturing demands for infrastructure. Adversely, Operating profit is expected to decrease due to the absence of an additional high-margin project at subsidiaries occurred temporarily in the previous year.

2-3 Shareholder Return

The year-end dividend amount is **57.6 yen**. (Forecast)

Trends of dividend per share and payout ratio (Consolidated)



* These amounts are shown as the amount considering the 5-for-1 share split effective on October 1, 2025.

Reference Materials

Company Profile (as of March 31, 2025)

Location:

1-12-19, Kitahorie, Nishi-ku, Osaka 550-8580

Founded:

February 2, 1909

Incorporated:

May 10, 1934

Major Business Areas:

Social infrastructure business,
Industrial equipment business

Representative:

President Kazutaka Kikumoto

Capital:

31.1 billion yen

Number of employees:

2,182 employees (consolidated)

1,337 employees (non-consolidated)

Group Companies:

Composed of 21 domestic and overseas companies

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Composition of Business Divisions and Main Products (Kurimoto, Ltd.) [1]

- ◆ Kurimoto's business divisions have stable social infrastructures and industrial equipment businesses with a balance of public and private demand, with business bases resistant to boom-and-bust cycles.

Social infrastructure = Stability

Facilities that are fundamental to people and their lives, such as water supply and sewage systems, roads, communications, and transportation

Sales ratio

Approx.

50%

Sales ratio

Approx.

50%

Industrial equipment =

Growth potential

Machinery, plant, and other manufacturing equipment required for manufacturers' production activities

Lifeline Segment		Machinery System Segment		Industrial Materials Segment	
Pipe Systems	Valve Systems	Plant Engineering & Machinery	Materials & Machinery	Construction Materials	Plastic Products
Water ductile iron pipes	Water valves, industrial valves	Forging press, kneader	Heat/abrasion resistant casting, crusher	Construction materials such as air conditioning ducts	FRP(M) products such as inspection passage
 	 	 	 	 	 

Composition of Business Divisions and Main Products (Kurimoto, Ltd.) [2]

Business segment	Business Domains	Division	Product examples	Major customers
Lifeline		Pipe Systems	Ductile iron pipes	Water utility
		Valve Systems	Water valves, industrial valves	Water utility, various plants such as ironmaking and electric power, pump manufacturers
Machinery System		Plant Engineering & Machinery	Forging press	Automobile-related manufacturers
			Powder processor	Carbon, engineering plastic, rechargeable battery-related manufacturers, etc.
			Plant engineering	Resource development enterprises in various countries, plant engineering companies
		Materials & Machinery	Abrasion resistant casting, crusher	Steel, cement, electric power, environment, crushed stone-related companies
Industrial Materials		Construction Materials	Construction materials	Pipe material trading firms, air conditioning equipment suppliers, general contractors, etc.
		Plastic Products	FRP (M) products	National/local governments, electric power companies, general contractors, film manufacturers

Management Principle

We will meet the trust and expectations of all stakeholders, always provide suitable systems and create “ a future with dreams.”

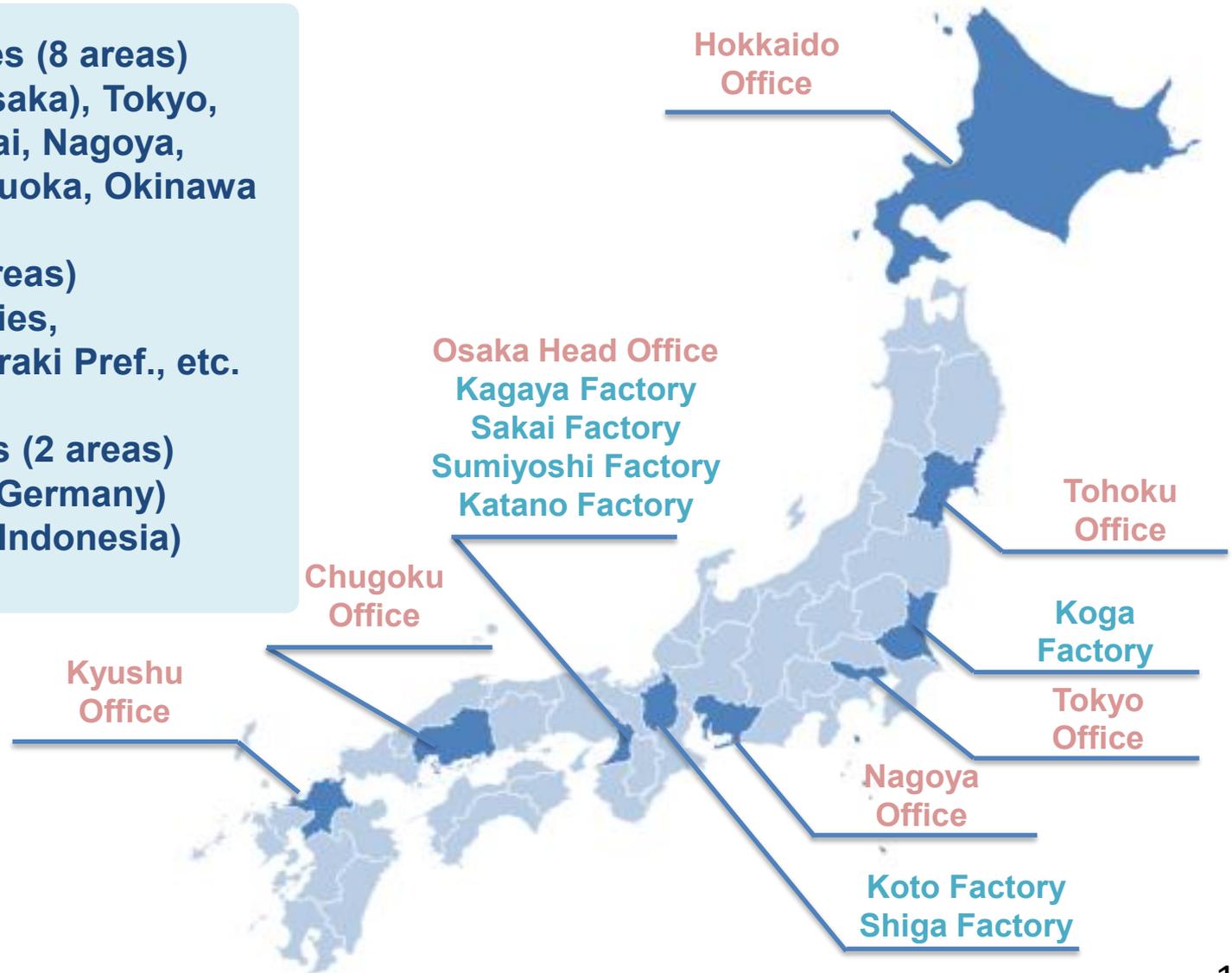
—Providing optimal systems for social and industrial infrastructures—

Our Vision

In the spirit of “yonpo-yoshi” or “four-way satisfaction” : good for the seller, good for the buyer, good for society, and good for the future, we aim to become a corporate group that can contribute to society now and into the future.

Offices and factories (as of March 2025)

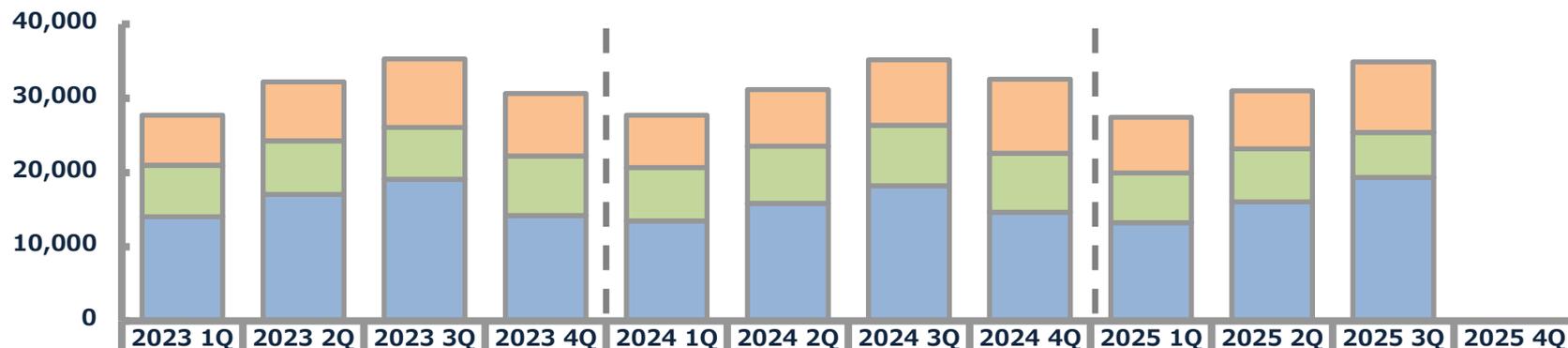
- Domestic offices (8 areas)
Head Office (Osaka), Tokyo, Sapporo, Sendai, Nagoya, Hiroshima, Fukuoka, Okinawa
- Factories (13 areas)
Osaka: 4 factories, Shiga Pref., Ibaraki Pref., etc.
- Oversea Offices (2 areas)
Europe Office (Germany)
Jakarta Office (Indonesia)



Trends of Quarterly Segment Earnings (Consolidated)

Net sales

(Millions of yen)



Industrial Materials	6,753	7,949	9,225	8,413	7,067	7,620	8,829	9,989	7,484	7,825	9,486	
Machinery System	6,921	7,234	6,973	8,016	7,166	7,702	8,143	7,948	6,711	7,125	6,076	
Lifeline	14,052	17,041	19,119	14,227	13,496	15,858	18,220	14,633	13,237	16,070	19,335	

Operating profit



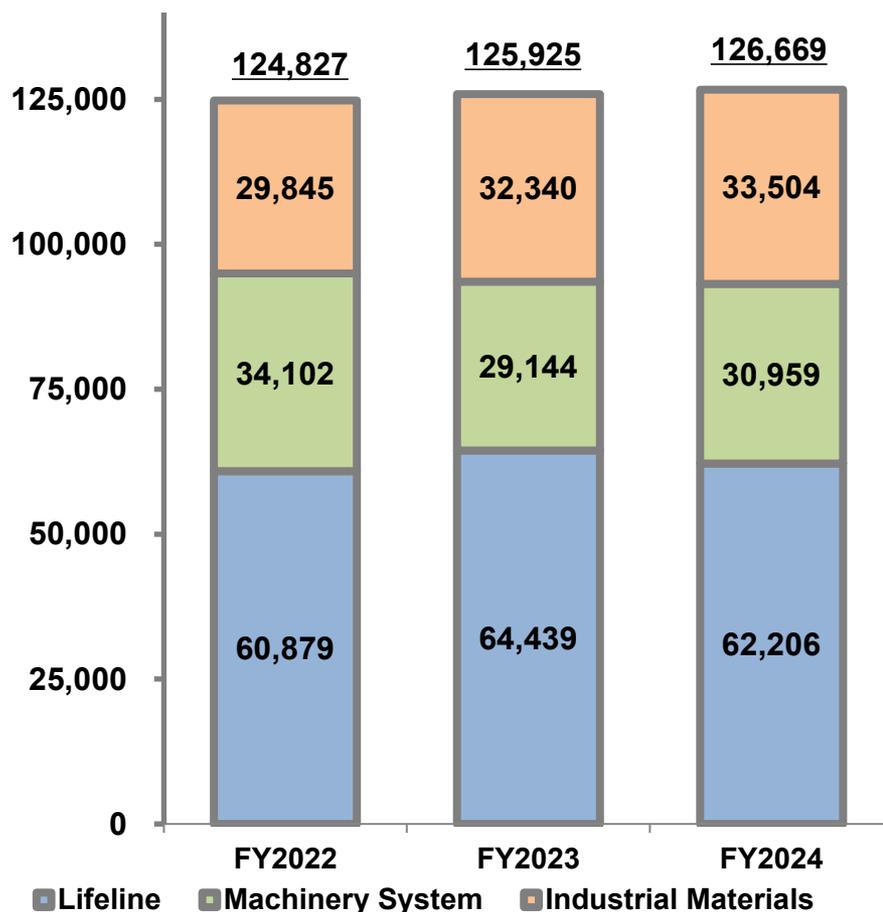
Industrial Materials	321	447	1,007	480	38	248	676	1,624	414	414	602	
Machinery System	308	309	789	85	451	479	794	23	419	320	165	
Lifeline	913	1,515	1,782	284	727	1,132	1,592	578	589	1,172	1,752	

* The total operating income includes adjustments, and does not match the sum of segment profit.

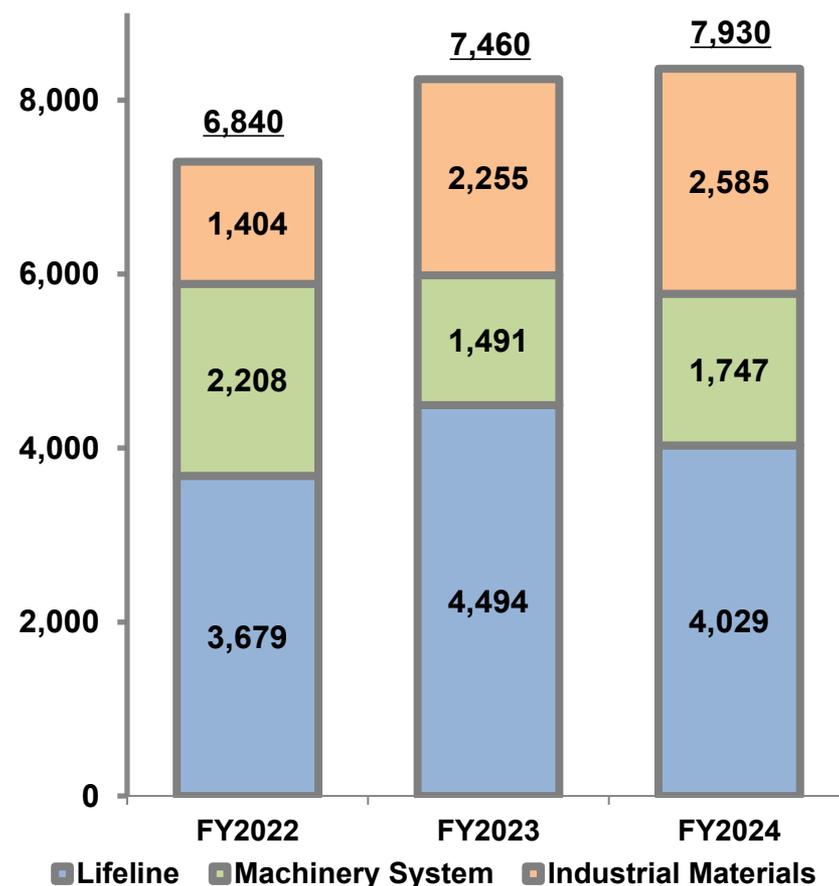
Trends of Segment Earnings (Consolidated)

(Millions of yen)

Net sales

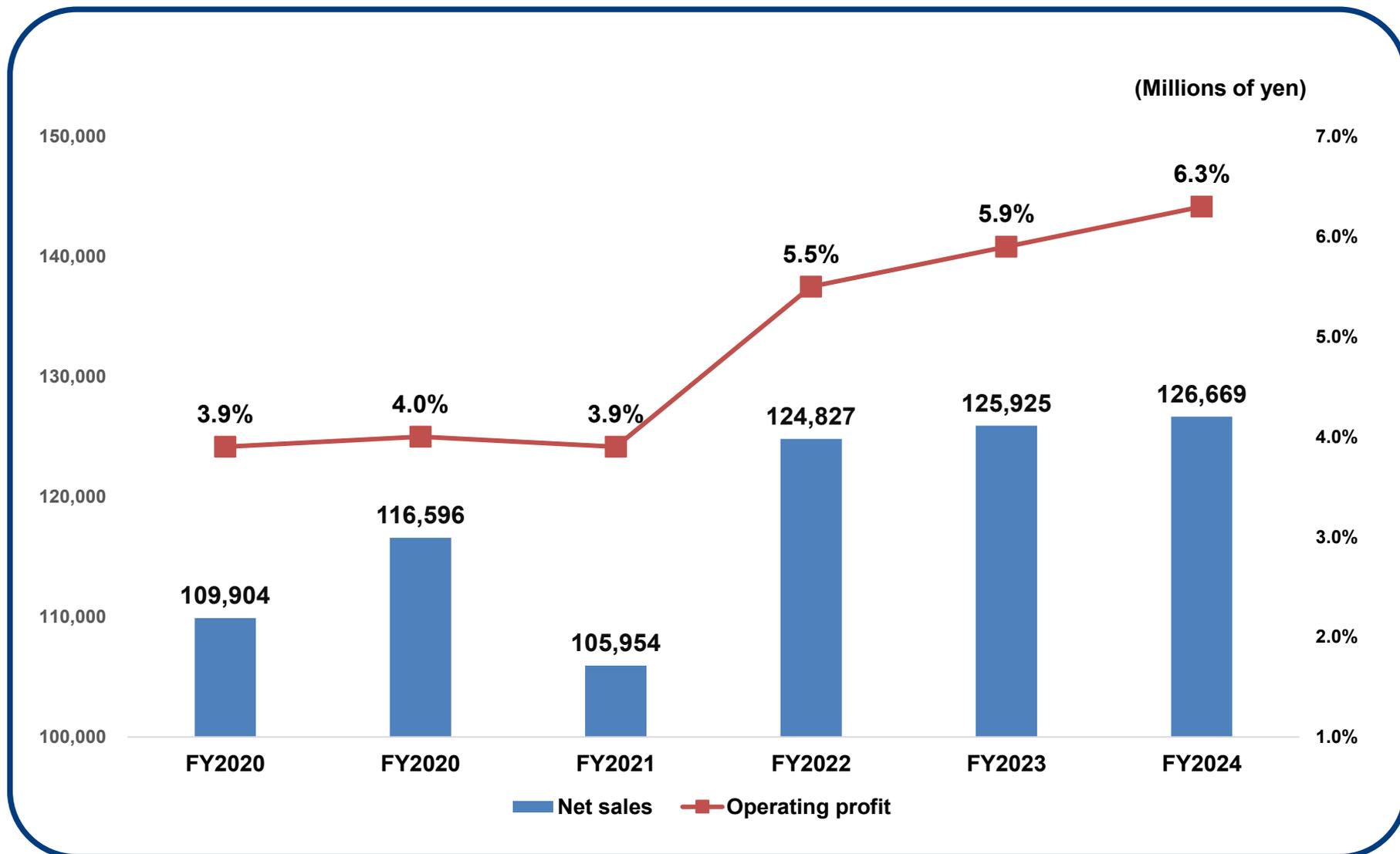


Operating profit



* The total operating income includes adjustments, and does not match the sum of segment profit.

Trends of Sales and Operating Profit (Consolidated)



Earnings forecast and other forward-looking statements described in this document are based on currently available information and certain assumptions that the Company believes are reasonable, and do not represent a commitment by the Company that they will be achieved.

In addition, actual business performance may differ significantly due to a number of factors.

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