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November 7, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Kurimoto, Ltd.  
Listing: Tokyo Stock Exchange  
Securities code: 5602  
URL: <https://corp.kurimoto.co.jp>  
Representative: Kazutaka Kikumoto, President  
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Scheduled date to file semi-annual securities report: November 7, 2025  
Scheduled date to commence dividend payments: December 1, 2025  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	58,453	(0.8)	3,185	7.3	3,313	3.8	3,015	20.5
September 30, 2024	58,911	(1.7)	2,967	(19.6)	3,192	(20.8)	2,502	(13.2)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 3,951 million [ 43.0%]  
For the six months ended September 30, 2024: ¥ 2,762 million [ (52.4) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	49.72	-
September 30, 2024	41.28	-

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Basic earnings per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	147,663	90,431	60.5
March 31, 2025	151,538	88,678	57.9

Reference: Equity

As of September 30, 2025: ¥ 89,392 million  
As of March 31, 2025: ¥ 87,692 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	104.00	-	181.00	285.00
Fiscal year ending March 31, 2026	-	144.00			
Fiscal year ending March 31, 2026 (Forecast)			-	28.80	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated considering the effects of the stock split. The total of annual dividends is stated as “-” since it is not obtained from simple sum of each dividend.

The year-end dividend for the fiscal year ending March 31, 2026 (forecast) would be 144.00 yen if the stock split were not taken into account.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,000	(1.3)	7,500	(5.4)	7,400	(12.7)	7,000	1.4	115.40

Note: Revisions to the financial result forecast most recently announced: None

Basic earnings per share in the consolidated financial results forecast for full year of the fiscal year ending March 31, 2026 are stated considering the effects of the stock split.

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies( Tukasa Co., Ltd. )

Excluded: - companies( - )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	63,992,450 shares
As of March 31, 2025	63,992,450 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,299,620 shares
As of March 31, 2025	3,356,645 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	60,664,330 shares
Six months ended September 30, 2024	60,625,775 shares

(Note) 1. The number of treasury shares to be deducted for calculating the total number of treasury shares at the end of the period and the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the Board Benefit Trust.

2. The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year), as stated above, were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecasts and other notes  
(Cautionary note on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

(Supplementary material on financial results)

Supplementary material on financial results will be made available on the Company's website on November 14, 2025.

Semi-annual Consolidated Financial Statements and Primary Notes  
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	15,730	15,806
Notes and accounts receivable - trade, and contract assets	38,880	29,817
Electronically recorded monetary claims - operating	12,510	12,768
Merchandise and finished goods	12,118	13,261
Work in process	8,551	9,184
Raw materials and supplies	3,366	3,277
Other	1,772	1,668
Allowance for doubtful accounts	(30)	(76)
<b>Total current assets</b>	<b>92,901</b>	<b>85,709</b>
Non-current assets		
Property, plant and equipment		
Land	14,028	14,060
Other, net	21,021	23,254
<b>Total property, plant and equipment</b>	<b>35,049</b>	<b>37,314</b>
Intangible assets		
Other	1,078	988
<b>Total intangible assets</b>	<b>1,078</b>	<b>988</b>
Investments and other assets		
Investment securities	20,151	21,250
Other	2,515	2,692
Allowance for doubtful accounts	(157)	(292)
<b>Total investments and other assets</b>	<b>22,509</b>	<b>23,650</b>
<b>Total non-current assets</b>	<b>58,636</b>	<b>61,954</b>
<b>Total assets</b>	<b>151,538</b>	<b>147,663</b>

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,418	11,031
Electronically recorded obligations - operating	14,707	14,328
Short-term borrowings	18,180	7,400
Current portion of long-term borrowings	560	1,463
Income taxes payable	1,693	787
Provision for bonuses	3,590	1,963
Other provisions	502	370
Other	7,583	6,555
Total current liabilities	57,236	43,900
Non-current liabilities		
Long-term borrowings	570	7,682
Retirement benefit liability	1,719	1,909
Other	3,332	3,739
Total non-current liabilities	5,622	13,331
<b>Total liabilities</b>	<b>62,859</b>	<b>57,232</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	31,186	31,186
Capital surplus	6,896	6,896
Retained earnings	38,704	39,520
Treasury shares	(1,473)	(1,455)
Total shareholders' equity	75,313	76,148
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,038	10,153
Deferred gains or losses on hedges	-	2
Foreign currency translation adjustment	458	325
Remeasurements of defined benefit plans	2,881	2,762
Total accumulated other comprehensive income	12,378	13,243
Non-controlling interests	986	1,039
<b>Total net assets</b>	<b>88,678</b>	<b>90,431</b>
<b>Total liabilities and net assets</b>	<b>151,538</b>	<b>147,663</b>

## Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	58,911	58,453
Cost of sales	43,887	42,910
Gross profit	15,024	15,542
Selling, general and administrative expenses	12,056	12,357
Operating profit	2,967	3,185
Non-operating income		
Dividend income	303	357
Other	265	159
Total non-operating income	569	517
Non-operating expenses		
Interest expenses	91	133
Fixed asset retirement expenses	93	160
Other	160	95
Total non-operating expenses	344	388
Ordinary profit	3,192	3,313
Extraordinary income		
Gain on sale of investment securities	123	1,226
Gain on revision of retirement benefit plan	197	-
Total extraordinary income	321	1,226
Extraordinary losses		
Provision of allowance for doubtful accounts	-	120
Other	8	0
Total extraordinary losses	8	120
Profit before income taxes	3,505	4,418
Income taxes - current	370	630
Income taxes - deferred	545	702
Total income taxes	916	1,333
Profit	2,588	3,085
Profit attributable to non-controlling interests	86	69
Profit attributable to owners of parent	2,502	3,015

## Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	2,588	3,085
Other comprehensive income		
Valuation difference on available-for-sale securities	(443)	1,114
Deferred gains or losses on hedges	(0)	3
Foreign currency translation adjustment	193	(132)
Remeasurements of defined benefit plans, net of tax	424	(119)
Total other comprehensive income	173	865
Comprehensive income	2,762	3,951
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,677	3,881
Comprehensive income attributable to non-controlling interests	85	70

## Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,505	4,418
Depreciation	1,506	1,804
Increase (decrease) in allowance for doubtful accounts	4	179
Interest and dividend income	(305)	(364)
Interest expenses	91	133
Decrease (increase) in trade receivables	4,375	9,169
Decrease (increase) in inventories	(1,316)	(1,696)
Increase (decrease) in trade payables	(6,928)	(1,003)
Increase (decrease) in retirement benefit liability	(2,685)	14
Loss (gain) on sale of short-term and long-term investment securities	(123)	(1,226)
Loss (gain) on sale of property, plant and equipment and intangible assets	(3)	(1)
Loss on retirement of property, plant and equipment and intangible assets	5	28
Other, net	385	(4,303)
Subtotal	(1,487)	7,153
Interest and dividends received	330	430
Interest paid	(120)	(89)
Income taxes paid	(1,157)	(1,453)
Net cash provided by (used in) operating activities	(2,435)	6,041
Cash flows from investing activities		
Decrease (increase) in time deposits	-	(74)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(348)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	181
Purchase of short-term and long-term investment securities	(0)	(3)
Proceeds from sale of short-term and long-term investment securities	202	1,802
Purchase of property, plant and equipment and intangible assets	(1,566)	(2,279)
Proceeds from sale of property, plant and equipment and intangible assets	8	6
Proceeds from collection of loans receivable	0	0
Other, net	(79)	(67)
Net cash provided by (used in) investing activities	(1,783)	(433)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	4,150	(10,780)
Proceeds from long-term borrowings	-	8,000
Repayments of long-term borrowings	(338)	(502)
Redemption of bonds	-	(5)
Repayments of lease liabilities	(43)	(48)
Purchase of treasury shares	(0)	(0)
Purchase of treasury shares of subsidiaries	(110)	-
Dividends paid	(1,453)	(2,197)
Dividends paid to non-controlling interests	(10)	(17)
Net cash provided by (used in) financing activities	2,193	(5,551)
Effect of exchange rate change on cash and cash equivalents	63	(52)
Net increase (decrease) in cash and cash equivalents	(1,962)	3
Cash and cash equivalents at beginning of period	19,306	15,663
Cash and cash equivalents at end of period	17,343	15,667



# Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in the case of significant changes in shareholders' equity)

There is no relevant information.

(Changes in scope of consolidation or scope of application of equity method)

As the Company acquired all of shares of Tukasa Co., Ltd., it was included in the scope of consolidation during the six months ended September 30, 2025.

(Segment information, etc.)

[Segment Information]

## I For the six months ended September 30, 2024

### 1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	29,354	14,868	14,687	58,911	—	58,911
Inter-segment net sales or transfers	50	53	7	112	(112)	—
Total	29,405	14,922	14,695	59,023	(112)	58,911
Segment profit	1,859	930	286	3,077	(109)	2,967

(Notes) 1. Adjustment of segment profit of ¥(109) million includes ¥8 million for inter-segment transaction eliminations, ¥266 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(384) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the semi-annual consolidated statements of income.

### 2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Machinery System business segment, goodwill of ¥262 million was generated as the Company acquired all of shares of SANKYO MACHINERY, LTD., which was included in the scope of consolidation during the six months ended September 30, 2024.

(Significant gain on negative goodwill)

There is no relevant information.

## II For the six months ended September 30, 2025

### 1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	29,307	13,836	15,309	58,453	—	58,453
Inter-segment net sales or transfers	57	169	5	232	(232)	—
Total	29,365	14,005	15,315	58,685	(232)	58,453
Segment profit	1,761	739	766	3,267	(82)	3,185

(Notes) 1. Adjustment of segment profit of ¥(82) million includes ¥28 million for inter-segment transaction eliminations, ¥482 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(592) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the semi-annual consolidated statements of income.

### 2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Industrial Materials business segment, goodwill of ¥77 million was generated as the Company acquired all of shares of Tukasa Co., Ltd., which was included in the scope of consolidation during the six months ended September 30, 2025.

(Significant gain on negative goodwill)

There is no relevant information.

(Significant subsequent events)

(Stock split)

Based on the resolution passed at a meeting of the Board of Directors held on July 23, 2025, the Company conducted a stock split, and made partial amendments to the Articles of Incorporation due to the stock split, both effective as of October 1, 2025.

#### 1. Purpose of stock split

The purpose of the stock split is to lower the amount per investment unit of the Company's shares to enhance the liquidity of the Company's shares and broaden the investor base.

#### 2. Overview of stock split

##### (1) Method of stock split

The Company conducted a 5-for-1 split of its common stock held by shareholders recorded in the final shareholder registry as of the record date, September 30, 2025.

(2) Number of shares increased by stock split

Total number of issued shares before the stock split	12,798,490 shares
Number of shares increased by this stock split	51,193,960 shares
Total number of issued shares after the stock split	63,992,450 shares
Total number of shares authorized to be issued after the stock split	190,000,000 shares

(3) Timetable of stock split

Date of public notice of the record date	September 12, 2025
Record date	September 30, 2025
Effective date	October 1, 2025

(4) Impact of stock split on per share information

Figures of per share information are as described below assuming that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Basic earnings per share	41.28 yen	49.72 yen

(Note) Diluted earnings per share are omitted, as there were no outstanding dilutive shares.

(5) Others

There will be no change in the amount of capital in connection with the stock split.

3. Partial amendments to the Articles of Incorporation due to the stock split

(1) Reason for the amendments

In connection with the stock split, based on the resolution passed at a meeting of the Board of Directors held on July 23, 2025, the Company changed the total number of shares authorized to be issued as stipulated in Article 6 of the Articles of Incorporation of the Company, effective as of October 1, 2025, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendments to the Articles of Incorporation

Current Articles of Incorporation	Articles of Incorporation After Amendments
(Total number of shares authorized to be issued) Article 6 The Company's total number of shares authorized to be issued shall be <u>39,376,600 shares</u> .	(Total number of shares authorized to be issued) Article 6 The Company's total number of shares authorized to be issued shall be <u>190,000,000 shares</u> .

(3) Timetable of amendments to the Articles of Incorporation

Date of resolution at the Board of Directors	July 23, 2025
Effective date	October 1, 2025