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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Kurimoto, Ltd
Listing: Tokyo Stock Exchange
Securities code: 5602
URL: <https://corp.kurimoto.co.jp>
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	93,350	(0.8)	5,646	(5.7)	5,644	(9.1)	5,558	7.7
December 31, 2024	94,101	(1.2)	5,986	(13.2)	6,211	(11.6)	5,162	3.5

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 6,079 million [8.5%]
For the nine months ended December 31, 2024: ¥ 5,602 million [(26.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	91.61	-
December 31, 2024	85.15	-

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. Basic earnings per share were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	156,010	90,809	57.5
March 31, 2025	151,538	88,678	57.9

Reference: Equity

As of December 31, 2025: ¥ 89,753 million
As of March 31, 2025: ¥ 87,692 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	104.00	-	181.00	285.00
Fiscal year ending March 31, 2026	-	144.00	-		
Fiscal year ending March 31, 2026 (Forecast)				28.80	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated considering the effects of the stock split. The total of annual dividends is stated as “-” since it is not obtained from simple sum of each dividend.

The year-end dividend for the fiscal year ending March 31, 2026 (forecast) would be 144.00 yen if the stock split were not taken into account.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	125,000	(1.3)	7,500	(5.4)	7,400	(12.7)	7,000	1.4	115.40

Note: Revisions to the financial result forecast most recently announced: None

Basic earnings per share in the consolidated financial results forecast for full year of the fiscal year ending March 31, 2026 are stated considering the effects of the stock split.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Tukasa Co., Ltd.)

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	63,992,450 shares
As of March 31, 2025	63,992,450 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,299,695 shares
As of March 31, 2025	3,356,645 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	60,673,811 shares
Nine months ended December 31, 2024	60,629,373 shares

(Note) 1. The number of treasury shares to be deducted for calculating the total number of treasury shares at the end of the period and the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the Board Benefit Trust.

2. The Company conducted a 5-for-1 split of its common stock with the effective date of October 1, 2025. The total number of issued shares at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year), as stated above, were calculated assuming that the stock split had been conducted at the beginning of the previous fiscal year ended March 31, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Explanation of the proper use of financial results forecasts and other notes
(Cautionary note on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	15,730	16,847
Notes and accounts receivable - trade, and contract assets	38,880	31,403
Electronically recorded monetary claims - operating	12,510	19,427
Merchandise and finished goods	12,118	11,700
Work in process	8,551	10,081
Raw materials and supplies	3,366	3,269
Other	1,772	1,987
Allowance for doubtful accounts	(30)	(87)
Total current assets	92,901	94,630
Non-current assets		
Property, plant and equipment		
Land	14,028	14,060
Other, net	21,021	24,019
Total property, plant and equipment	35,049	38,080
Intangible assets		
Other	1,078	940
Total intangible assets	1,078	940
Investments and other assets		
Investment securities	20,151	19,968
Other	2,515	2,693
Allowance for doubtful accounts	(157)	(302)
Total investments and other assets	22,509	22,359
Total non-current assets	58,636	61,380
Total assets	151,538	156,010

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,418	9,730
Electronically recorded obligations - operating	14,707	17,036
Short-term borrowings	18,180	15,470
Current portion of long-term borrowings	560	1,127
Income taxes payable	1,693	445
Provisions	4,093	1,676
Other	7,583	6,674
Total current liabilities	57,236	52,161
Non-current liabilities		
Long-term borrowings	570	7,382
Retirement benefit liability	1,719	1,990
Other	3,332	3,667
Total non-current liabilities	5,622	13,040
Total liabilities	62,859	65,201
Net assets		
Shareholders' equity		
Share capital	31,186	31,186
Capital surplus	6,896	6,896
Retained earnings	38,704	40,313
Treasury shares	(1,473)	(1,455)
Total shareholders' equity	75,313	76,940
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,038	9,743
Deferred gains or losses on hedges	-	2
Foreign currency translation adjustment	458	363
Remeasurements of defined benefit plans	2,881	2,703
Total accumulated other comprehensive income	12,378	12,812
Non-controlling interests	986	1,056
Total net assets	88,678	90,809
Total liabilities and net assets	151,538	156,010

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	94,101	93,350
Cost of sales	69,607	68,511
Gross profit	24,494	24,838
Selling, general and administrative expenses	18,507	19,192
Operating profit	5,986	5,646
Non-operating income		
Dividend income	483	385
Other	355	272
Total non-operating income	839	658
Non-operating expenses		
Interest expenses	142	209
Fixed asset retirement expenses	176	205
Other	295	245
Total non-operating expenses	614	660
Ordinary profit	6,211	5,644
Extraordinary income		
Gain on sale of investment securities	351	2,433
Gain on sale of businesses	629	-
Other	197	-
Total extraordinary income	1,178	2,433
Extraordinary losses		
Loss on business restructuring	92	-
Provision of allowance for doubtful accounts	-	138
Other	8	13
Total extraordinary losses	100	152
Profit before income taxes	7,289	7,926
Income taxes - current	1,125	1,408
Income taxes - deferred	873	871
Total income taxes	1,998	2,280
Profit	5,291	5,645
Profit attributable to non-controlling interests	128	87
Profit attributable to owners of parent	5,162	5,558

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	5,291	5,645
Other comprehensive income		
Valuation difference on available-for-sale securities	(94)	704
Deferred gains or losses on hedges	6	3
Foreign currency translation adjustment	10	(94)
Remeasurements of defined benefit plans, net of tax	388	(178)
Total other comprehensive income	311	434
Comprehensive income	5,602	6,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,475	5,992
Comprehensive income attributable to non-controlling interests	127	87

Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in the case of significant changes in shareholders' equity)

There is no relevant information.

(Changes in scope of consolidation or scope of application of equity method)

Starting with the first quarter ended June 30, 2025, the Company included Tukasa Co., Ltd., which was newly acquired, in the scope of consolidation.

(Segment information, etc.)

[Segment Information]

I For the nine months ended December 31, 2024

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	47,574	23,011	23,516	94,101	—	94,101
Inter-segment net sales or transfers	82	105	9	197	(197)	—
Total	47,656	23,116	23,525	94,299	(197)	94,101
Segment profit	3,451	1,724	962	6,138	(151)	5,986

(Notes) 1. Adjustment of segment profit of ¥(151) million includes ¥13 million for inter-segment transaction eliminations, ¥136 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(300) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Machinery System business segment, goodwill of ¥262 million was generated as the Company acquired all of shares of SANKYO MACHINERY, LTD., which was included in the scope of consolidation during the first quarter ended June 30, 2024.

(Significant gain on negative goodwill)

There is no relevant information.

II For the nine months ended December 31, 2025

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment			Total	Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statements of Income (Note 2)
	Lifeline business	Machinery System business	Industrial Materials business			
Net sales						
Net sales to outside customers	48,642	19,912	24,795	93,350	—	93,350
Inter-segment net sales or transfers	80	174	6	262	(262)	—
Total	48,722	20,087	24,802	93,612	(262)	93,350
Segment profit	3,513	904	1,368	5,786	(140)	5,646

(Notes) 1. Adjustment of segment profit of ¥(140) million includes ¥39 million for inter-segment transaction eliminations, ¥217 million for allocation difference of selling, general and administrative expenses and experimentation and research expenses borne by each reportable segment, and ¥(397) million for inventory adjustments.

2. Adjustments are made to reconcile segment profit to operating profit reported on the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses related to non-current assets)

There is no relevant information.

(Significant changes in goodwill)

In the Industrial Materials business segment, goodwill of ¥77 million was generated as the Company acquired all of shares of Tukasa Co., Ltd., which was included in the scope of consolidation during the first quarter ended June 30, 2025.

(Significant gain on negative goodwill)

There is no relevant information.

(Additional information)

(Absorption-type merger of wholly owned subsidiary)

The Company resolved, at a meeting of its Board of Directors held on December 24, 2025, to absorb SANKYO MACHINERY, LTD., its wholly owned subsidiary, as a disappearing company (hereinafter, the “Merger”) and concluded a merger agreement on the same day.

1. Outline of the transaction

(1) Names of parties to the business combination and their business descriptions

Surviving company in the absorption-type merger

Name of the acquiring company Kurimoto, Ltd.

Business description Manufacturing and distribution of cast-iron, steel, and other pipes, and valves

Manufacturing and distribution of cast iron, iron and steel, and different casting products

Design, manufacturing, distribution, installation, and maintenance of industrial machinery and plants for mining, chemical industry, steel manufacturing, ceramic engineering, transport, sheet-metal

processing, etc.

Manufacturing and distribution of materials for civil engineering, building, and equipment

Manufacturing and distribution of synthetic resin-based products

Disappearing company in the absorption-type merger

Name of the acquired company SANKYO MACHINERY, LTD.

Business description Design, manufacturing, distribution, and installation of asphalt and concrete crushing and other plants and machines

(2) Date of the business combination

April 1, 2026 (scheduled)

(3) Legal form of the business combination

An absorption-type merger in which the Company is the surviving company and SANKYO MACHINERY, LTD. is the disappearing company.

(4) Name of the company after combination

Kurimoto, Ltd.

(5) Other matters regarding the outline of the transaction

In April 2024, the Company acquired all shares of SANKYO MACHINERY, LTD. to make it a full subsidiary. SANKYO MACHINERY, LTD. engages in business involving asphalt and concrete crushing plants and hence owns recycled aggregate-related element technologies essential for building a recycling-based society, a goal of the Company group. Through the merger allowing the business of SANKYO MACHINERY, LTD. to be integrated into an operating division of the Company, the Company aims to increase business efficiency by concentrating its management resources, as well as to strengthen its profitability and expand its business in the future by taking advantage of further synergetic effects.

2. Outline of the accounting treatment to be implemented

The Company plans to treat the Merger as a common control transaction in accordance with the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, January 16, 2019) and the “Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, January 16, 2019).

(Notes on statements of cash flows)

Quarterly consolidated statements of cash flows are not prepared for the nine months ended December 31, 2025. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31 are as follows.

	(Million yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	2,235	2,564
Amortization of goodwill	39	50